

WESTMOUNT MUNICIPAL ASSOCIATION
FINANCIAL STATEMENTS
DECEMBER 31, 2017

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FINANCIAL STATEMENTS
DECEMBER 31, 2017

SUMMARY

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**ANTONIO G D'AMICO CPA INC.
CHARTERED PROFESSIONAL ACCOUNTANT CORPORATION**

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NOTICE TO READER

On the basis of information provided by management, I have compiled the statement of financial position of as at December 31, 2017 and the statement of operations and changes in net assets for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Prior to compiling the financial statements, I maintained the association's accounting records and prepared adjusting entries.

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Pointe-Claire
May 17, 2018

¹ By Antonio D'Amico, CPA, CGA

WESTMOUNT MUNICIPAL ASSOCIATION

STATEMENT OF FINANCIAL POSITION

AS AT DECEMBER 31, 2017

(unaudited - see Notice to Reader)

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	2017	2016
ASSETS		
CURRENT ASSETS		
Cash	\$ 2,821	\$ 3,605
Term deposit	<u>10,111</u>	<u>10,000</u>
	<u>\$ 12,932</u>	<u>\$ 13,605</u>
 NET ASSETS		
 NET ASSETS	 <u>\$ 12,932</u>	 <u>\$ 13,605</u>

Signed for the Board,

_____, Director

_____, Director

WESTMOUNT MUNICIPAL ASSOCIATION
STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2017
(unaudited - see Notice to Reader)

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	2017	2016
REVENUE		
Membership dues	\$ 354	\$ 407
Interest	<u>111</u>	<u>364</u>
	<u>465</u>	<u>771</u>
EXPENSES		
AGM - Printing	10	18
AGM - Publicity	-	1,415
AGM - Refreshments	518	470
AGM - Volunteer Citizen Award	86	65
AGM - Awards and Recognition	39	-
AGM - Flowers	64	52
AGM - Permit	-	74
Interest & bank charges	81	81
Wreath	-	155
P.O. Box Rental	214	206
Website	126	-
Advertising (Transp. mtg.)	-	512
Family Day / Transp. Mtg.	<u>-</u>	<u>27</u>
	<u>1,138</u>	<u>3,075</u>
DEFICIENCY OF REVENUES OVER EXPENSES	(673)	(2,304)
NET ASSETS, BEGINNING OF YEAR	<u>13,605</u>	<u>15,909</u>
NET ASSETS, END OF YEAR	<u>\$ 12,932</u>	<u>\$ 13,605</u>